

Skip A Loan Payment With Skip Pay!

SNO FALLS
CREDIT UNION

This holiday season use Skip Pay to skip one payment on your Sno Falls Credit Union loan(s).

Sno Falls Credit Union will charge a small processing fee of \$25.00 for each skipped payment. Skip Pay is available for November 2022, December 2022 or January 2023.

Loans Not Eligible for Skip Pay:

- Home Equity Line of Credit
- Consumer Loans Over 120-mth Term
- Delinquent Loans
- Accounts Not In Good Standing
- Small Business Loans

Terms & Conditions: One Skip a Payment per loan, per promotion is allowed. If your loan payment is made through payroll deduction, the funds will be deposited into your account instead of being applied to your loan. By using this Skip Letter, you understand that interest will continue to accrue on your loan during the month the payment is skipped. When you skip a payment, your loan term will be extended by one month and can increase the total interest you pay over the life of the loan. Beginning with the month following your skipped payment, you agree that your original payment schedule will resume and that all previous provisions of your Loan Agreement shall apply. Offer expires January 31, 2023. I understand that by electing to skip a loan payment the benefit from disability, life, and/or GAP insurance may be reduced by the amount of the payment skipped.

Simply sign and return the form below at least five business days prior to your loan payment date. Return by:

- Online: snofalls.com/skip-pay/
- Email: loans@snofalls.com
- In Person: Sno Falls Branch or Lending Center
- Mail: PO Box 2510, North Bend, WA 98045
- Fax: 425.888.4240 | Attn: Loan Department



Yes! I want to take advantage of the Sno Falls Credit Union Skip Pay offer. Upon receipt of this form, at least five (5) business days prior to my loan payment due date, Sno Falls will skip my scheduled loan payment for the selected month. ***I understand that by signing this form and choosing to skip my loan payment, I will pay a \$25.00 processing fee.*** You may submit this form by one of the above methods.

- \$25.00 processing fee enclosed
- Deduct the \$25.00 processing fee from my Sno Falls Account. Account #: _____

Loan #:

Select one (1) month to Skip a Payment. November 2022 December 2022 January 2023

Signature: _____

OFFICE USE ONLY

Processed By: _____

Date: _____